

DEFERRED INSTALLMENT REPAYMENT SCHEDULE
Jerusalem University College

Revised 12/4/14

REPAYMENT BEGINS THE FIRST DAY OF THE MONTH FOLLOWING ANTICIPATED GRADUATION FROM THE HOME INSTITUTION.

THERE IS A 10% REDUCTION IN AMOUNT OWED IF THE ENTIRE AMOUNT IS PAID WITHIN ONE YEAR OF ANTICIPATED GRADUATION.

QUALIFIED AMOUNT DEFERRED FROM JUC FOR TUITION AND FEE PAYMENTS

OPTIONS

A	UP TO \$2,400 REPAYMENT	\$100 PER MONTH FOR 24 MONTHS	\$2,400.00
B	UP TO \$4,800 REPAYMENT	\$100 PER MONTH FOR FIRST 24 MONTHS \$200 PER MONTH FOR NEXT 12 MONTHS	\$2,400.00 <u>\$2,400.00</u> \$4,800.00
C	UP TO \$7,200 REPAYMENT	\$100 PER MONTH FOR FIRST 24 MONTHS \$200 PER MONTH FOR NEXT 24 MONTHS	\$2,400.00 <u>\$4,800.00</u> \$7,200.00
D	UP TO \$9,600 REPAYMENT	\$100 PER MONTH FOR FIRST 24 MONTHS \$200 PER MONTH FOR NEXT 36 MONTHS	\$2,400.00 <u>\$7,200.00</u> \$9,600.00
E	UP TO \$12,000 REPAYMENT	\$100 PER MONTH FOR FIRST 24 MONTHS \$200 PER MONTH FOR NEXT 48 MONTHS	\$2,400.00 <u>\$9,600.00</u> \$12,000.00
F	UP TO \$14,400 (MAXIMUM ALLOWED TO BE BORROWED) REPAYMENT	\$100 PER MONTH FOR FIRST 24 MONTHS \$250 PER MONTH FOR NEXT 48 MONTHS	\$2,400.00 <u>\$12,000.00</u> \$14,400.00

NOTE: No money is given directly to the student. The student's account simply retains an open invoice until the balance is paid in full in accordance with the above schedule.

NOTE: Student must meet qualifications to enter into the plan and sign the JUC repayment contract.